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Chapter 1 / Overview of Financial

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## Accounting 1 CHAPTER 1

SOLUTIONS Overview of Financial Accounting CP 1-1 A = L + +E (+) (+)  
Issued share capital for cash (+)(-)  
Purchased a truck for cash (+) (+)  
Received a bank loan to pay for equipment (+)(-) Made a deposit for electricity service to be provided in the future (-) (-) Paid rent expense No Effect Signed a new union contract that provides ...

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