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~~surge across U.S.~~ *What*

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While the economics

team at Morgan Stanley

Research is closely

watching the effects of a

recent surge in new U.S.

COVID-19 cases, data

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suggest that the global economy could regain its pre-pandemic levels in four quarters, with developed market economies fully retracing their growth path in eight quarters.

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Morgan Stanley projects

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strong global GDP growth of 6.4% for 2021—led first by emerging markets, followed by reopening economies in the U.S. and Europe—in a macro outlook that diverges from the consensus.

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2021. Here's what the Morgan Stanley expects: Will mid caps turn the corner in 2021? Morgan Stanley sees growth likely improving in 2021, favouring smaller firms which have higher operating and financial leverage. Small and mid-cap valuations appear attractive and could outperform large caps in

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next year. Outlook Morgan

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**Morgan Stanley's
Outlook On Key
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2021 market outlook:

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could tumble by as

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sharp sell-off before the

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according to Morgan

Stanley's chief

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make portfolio changes during stock market selloffs, but if you're an investor focused on companies with sustainable competitive advantages and long-term secular trends—and those companies continue to maintain strong balance sheets even in a crisis—it's important to prioritize that far-horizon

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investment outlook over
knee-jerk modifications,
says Dennis Lynch,
head of the
Counterpoint Global
team at Morgan Stanley
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Group Inc. in painting a
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US stocks have gotten
frothy and may be at
risk for a correction,
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The bank's chief

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investment officer told
Bloomberg on
Wednesday that
investors may be...

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and investors are
underestimating ...**

Morgan Stanley on
Monday updated its
base case for S&P 500
growth through June
2021, citing a swift
economic recovery. The

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bank raised its base case
for the S&P 500 to
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“We believe the current
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costs in H1-F22,”
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