

## National Income Accounting Including Solved Problems

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We can summaries the national income from expenditure side as follows: NI=C + I + G + X-M . where C = consumption, I = business investment . G = government expenditure (net of transfer) X = export and . AT= import.

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National income (or NNP at factor cost) = NNP at Market Price - Indirect Tax + subsidy = NDP at Market Price + NFIA - Indirect Tax + subsidy = (GDP at market price - Capital consumption expenditure) + NFIA - Indirect + subsidy Or National income (or NNP at factor cost)

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This is why it is difficult to include proprietor 's income (which is essentially a mixed income) in the national income accounts of a country. However, in theory, such income is a part of national income. The reason is that it is earned through market transactions. Measuring of National Income Problem # 9. Imputed Income:

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National Output = National Expenditure (Aggregate Demand) = National Income (i) The Expenditure Method - Aggregate Demand (AD) The full equation for GDP using this approach is. GDP = C + I + G + (X-M) where. C: Household spending on goods and services; I: Capital Investment spending; G: Government spending; X: Exports of Goods and Services

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National Income Accounting Important Questions for class 12 economics National Income and Its Related Concepts. 1. National Income It is defined as the sum total of factor incomes accruing to normal residents of a country with a given period of time, generally a financial year. 2. Normal Residents of a Country These are the residents of a country or are those ' individuals ' or ...

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[National Income Accounting Definition](#)

If we add net income from abroad to domestic income, we get national income, i.e., National Income = Domestic Income + Net income earned from abroad. But the net national income earned from abroad may be positive or negative.

[National Income: Definition, Concepts and Methods of ...](#)

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